

ILLINOIS INSTITUTE OF TECHNOLOGY

FINANCIAL DOCUMENTATION REQUIREMENT FOR F-1 UNDERGRADUATE STUDENTS

United States immigration regulations require all international students to prove that they have adequate funding to support all expenses for at least one year of study. Your financial documents must reflect the *estimated* expenses outlined below:

ESTIMATED AND ADDITIONAL EXPENSES

Tuition	\$47,480.00 *	* This amount does not include travel and personal expenses, books and supplies, and emergency costs. Note that this figure is an estimated cost for the upcoming year. Tuition is not fixed and one can expect a slight increase annually.
Fees	\$1,800.00 *	
Room and Board	\$13,582.00 *	
Illinois Tech Health Insurance (Mandatory for F-1, J-1 students)	\$1,483.00 *	
Total	\$64,345.00 *	

FINANCIAL DOCUMENTATION GUIDELINES

- If you have been awarded a merit-based scholarship from Illinois Tech, you can deduct your scholarship amount from the total amount you are asked to demonstrate in a bank statement or letter.
- Acceptable sources of funding include checking and savings accounts or fixed deposits with a current balance. Unacceptable sources include stocks, bonds, salary verification letters, and real estate or property holdings. These are not accepted because the funds are not readily available to you or the value can change.
- You do not need to submit original financial documents to Illinois Tech in order to receive your immigration documents. However, you should retain the original documents as you may be required to provide them at your visa appointment or at the port of entry when you enter the United States.
- If any dependents (such as your spouse or child) will be accompanying you to the United States, you should submit a copy of their passport biographical page and proof of funding (\$4,500 per year for your spouse; \$2,300 per year for each child) in order to receive documents for them to apply for an F-2 visa.

FINANCIAL AFFIDAVIT OF SUPPORT FORM GUIDELINES

- Must be signed by student and all sponsors who will be providing financial support
- If you will be providing a bank statement or bank letter from more than one sponsor, each sponsor will need to complete Part II of the Financial Affidavit of Support form
- If your bank completes Section III of the Financial Affidavit of Support form (complete with a signature and bank stamp) there is no need to provide a bank statement or letter

BANK STATEMENT/BANK LETTER GUIDELINES

- Must be dated within the past six months
- Name of account holder must be present
- Amount of money in the account must be listed
- Type of account (eg. savings, checking, fixed deposit) must be included
- Type of currency must be included
- Must be in English or include a certified English translation

FINANCIAL AFFIDAVIT OF SUPPORT FORM

I. CERTIFICATION OF AGREEMENT BY STUDENT

Please read all of the statements below and check the boxes as an indication that you understand the accompanying statement:

- I understand that my sponsors and I will be responsible for the costs of my education not covered by any scholarship awarded by Illinois Tech
- I certify that I have arranged for financial support equivalent to the number of semesters that my degree program requires
- I understand that some costs (including tuition and housing) may increase during my time at Illinois Tech
- I understand that, by law, I cannot expect to work to support my studies and employment should not be considered as a means of support
- I understand that my scholarship cannot be increased once I enroll at Illinois Tech

Name as Printed on Your Passport (Please print and underline last or family name)

Common Application or Illinois Tech CWID number

Signature

Date

II. CERTIFICATION OF AGREEMENT BY SPONSOR

This is to certify that I have read the information provided on this form and assume financial responsibility for the student.

Name of Sponsor or Agency (please print)

Relationship to Student

Phone Number of Sponsor

Email

Signature of Sponsor

Date

III. CERTIFICATION BY BANK OR AGENCY OFFICIAL

(TO BE COMPLETED IF SEPARATE BANK STATEMENT OR LETTER IS NOT PROVIDED)

This is to certify that the above-named sponsor has funds available, free from government restrictions, for a minimum of **\$64,345 USD** to support the student during his/her first year of study at Illinois Tech.

Official's Name (please print)

Official's Title

Name of Institution or Agency

Signature of Official

Date

As an alternative to completing Section III, an institution may attach a letter on official letterhead specifying availability of required funds of sponsor. This letter must be signed and stamped with an official seal.

OFFICIAL STAMP
OR SEAL OF
FUNDING
INSTITUTION

IV. FINANCIAL PLANNING CERTIFICATE

While the United States government requires proof of funding for only one year of study, Illinois Tech asks students and their sponsors to prepare a financial plan for the entirety of their academic program. Using this worksheet, please document the funding that you expect to receive from various sources for the duration of your studies. Please use the estimated cost of \$64,345 per year as a guideline when completing this document. This portion is for Illinois Tech's use only and is not part of the financial documentation required to obtain an F-1 visa to study in the United States.

Sources of Support	First Year	Second Year	Third Year	Fourth Year
	Amount in USD			
A. Illinois Tech Merit-Based Scholarship (awarded upon admission)				
B. Personal Funds (accounts in your own name)				
C. Family Funds _____ Name of family member _____ Relationship to student				
D. Other Funding Sources (include any additional sponsors, scholarships, government funds, or loans you've received) _____ Other funding source name				
E. Total Funds (The sum of sections A-E, should amount to at least \$64,345 per year)				